

NOTICE OF ACTION TAKEN BY THE BOARD OF DIRECTORS
OF THE AVON HOLLOW OWNERS ASSOCIATION, INC.

The Board of Directors of the Avon Hollow Owners Association, Inc., a Michigan nonprofit corporation, whose address is 1010 Springwood Lane, Rochester Hills, Michigan 48309, states as follows:

A Declaration of Restrictions concerning the Avon Hollow Subdivision was executed on August 24, 1978, and recorded on November 7, 1978 at Liber 7361 Page 556, Oakland County Records. The Declaration provides for an initial maximum Maintenance Charge of Seventy Five and no/100 (\$75.00) Dollars.

Section B, Subsection (2) of the Declaration of Restrictions allows the maximum Maintenance Charge to be increased upon "approval and consent of members of the Association having not less than fifty-one percent (51%) of the lot owners which approval and consent shall make any such additional assessment binding upon all of the owners of property in said Avon Hollow Subdivision."

By-laws for the Avon Hollow Owners Association, Inc. were executed on February 16, 1988, and recorded on February 23, 1988 at Liber 10312 Page 368, Oakland County Records. The By-laws provide for initial maximum homeowner Dues of Seventy Five and no/100 (\$75.00) Dollars.


Article III, Section 1 of the By-laws allows the maximum Dues to be increased "by the approval and consent of not less than fifty-one percent (51%) of the lot owners which approval and consent shall make any such additional assessment binding upon all of the owners of property in the Avon Hollow Subdivision."

On or about September 23, 2009, forty (40) members, representing more than fifty-one percent (51%) of the lot owners of the Avon Hollow Owners Association, voted to raise the maximum Maintenance Charge and maximum Dues to One Hundred Fifty and no/100 (\$150.00) Dollars.

The Declaration of Restrictions and the By-laws authorize the Board of Directors to adjust the Maintenance Charge and Dues from year to year.

Based on the foregoing, upon proper motion made and carried, the maximum annual Maintenance Charge and Dues were raised to \$150.00.

Avon Hollow Owners Association, Inc., a Michigan
nonprofit corporation



By: Gina Krolikowski
Its: President